**State of Nevada**



**Department of Business and Industry**

**DIVISION OF INSURANCE**

**1818 East College Pkwy., Suite 103**

**Carson City, Nevada 89706**

# Annual Business Plan

*As of (date)*

Enter Company Name Here

# Legal Business Description

Company Name:

DBA (if any):

Business Address:

Telephone Number:

# Introduction & Background

1. Describe the parent company, sponsors, or stakeholders.
2. For association captives, please include a description of the history, purpose, size, and other details of the parent association.

# Summary & Goals

1. Define the principal risk-transfer needs of participants, and any concerns with market need, pricing, or availability.
2. Describe the overall long-term risk transfer benefits and/or profitability to be achieved by the company.
3. Describe any other goals such as future risk and safety training, financing, or alternative use of equity excluding dividends which may not be part of the current plan of operations.

# Board of Directors

President:

Vice President:

Secretary:

Treasurer:

Director/Other:

Director/Other:

# Management Team

List the management staff, if any, and provide descriptions of their responsibilities. Should not include Captive Managers or other service providers.

# Service Providers

Captive Manager:

Phone Number:

Certified Public Accountant:

Phone Number:

Actuary:

Phone Number:

Legal Counsel:

Phone Number:

Registered Agent:

Phone Number:

Other Service Provider:

Phone Number:

# Coverage and Reinsurance

Line of Business A

1. Description
2. Limits

Line of Business B

1. Description
2. Limits

Line of Business C

1. Description
2. Limits

Reinsurance Line A

1. Description
2. Ceded and/or assumed premium
3. Limits, Attachment Point, etc.

# Risk Management Program

1. Describe the underwriting procedures utilized by the company and how they fit into the company’s goals and strategy.
2. Outline the risk management program(s), if any, and describe how it will be used to mitigate exposures to loss.
3. How are the results of the risk management program factored into underwriting analysis and evaluation of exposure to loss?

# Investment Policy

1. Describe the company’s investment policy and its risk appetite for market and credit-related risks.
2. How do these investments comply with Nevada statutes pertaining to valuation and investment limitations. ([NRS 682A – Investments](https://www.leg.state.nv.us/NRS/NRS-682A.html).)

# Organizational Chart

Illustrate the company’s operations, including any affiliate, subsidiary, or contracted operations and describe the services that will be provided by each.

# Changes to Business Plan since Prior Year

1. Identify all changes that were made to this Business Plan since the prior annual submission
2. List any new lines of business.
3. List any changes to existing coverage limits, direct, ceded, or assumed.
4. List the additional or closure of any protected cells.
5. List any changes to contracts with service providers.
6. Attach any supporting documents, such as pricing studies, actuarial studies, new or updated service contracts, etc.